

2023 Impact Report

Fiscal year 2023 was a year of growth for our affiliate, expanding and sharpening our programs to serve even more households in Bucks County. From enlarging our repair program to answer the many unmet needs, to establishing a new model of selling our homes to preserve the affordability for generations to come, we continue to adjust what we do, and how we do it, to meet the undeniable housing needs in our County.

In every program, we are motivated to develop deeper partnerships with other organizations including fellow nonprofits and the County government. By partnering, we serve more of our neighbors while being good stewards of the donor dollar. We don't duplicate efforts; by working together, we enhance the resources available!

Of course, we cannot do any of our work without our hardworking staff, our dedicated volunteers, including our wonderful Board of Directors, and generous donors, grant funders and corporate sponsors. Thanks to your partnership, we are serving more!

Warm regards,

Executive Director

Horace a. Kausczka





Homeownership

Initially, Danielle, a dedicated single mom, managed to support her growing children in their small, two-bedroom apartment with her two jobs. When the pandemic hit and remote schooling began, their space became even more cramped and housing costs soared due to inflation. Despite the sacrifices, they couldn't afford a larger rental.

Danielle's life changed when she was chosen to help build and buy her new home in Morrisville. "Owning my own home has always been a dream," she said. "Now it's a reality, and I feel nothing can stop me from accomplishing anything I want in life." The new home's spacious interior and yard have transformed their lives, allowing them to dream big with secure, stable housing.

This home not only provides affordable stability now but also offers a secure future for Danielle's children, a legacy that renting couldn't provide. With the recent loss of her mother and aunt, Danielle intends to pass her home on to her children, ensuring generational stability and wealth – a forever home for her family.

Preserving Home Affordability: New Land Trust Model

Habitat Bucks has joined an increasing number of Habitat for Humanity affiliates who have turned to lasting-affordability homeownership models, such as land trusts and deed restrictions, as a way to provide more families with affordable housing and preserve scarce housing subsidies. This transition from a fee-

simple real estate transaction ensures that each Habitat house stays attainable beyond its first purchase. With our nation facing a severe housing shortage, our land trust model will only increase the affordable housing stock in our community that is otherwise becoming more expensive for both home purchases and rentals.

What are the Benefits of the Land Trust?

- Increases opportunities to attain homeownership in Bucks County
- Ensures dollars invested go further and do more
- Builds wealth and financial independence among lower-income households
- Enables greater educational and job attainment



HOW IT WORKS

- 1. An initial investment builds a home that's affordable for purchase by a low-income household. The homebuyer purchases only the house, not the land, making the price more affordable. They lease the land from Habitat Bucks in a long-term, renewable lease.
- 2. In return for being able to purchase a home below its market price, the homebuyer agrees to limit their proceeds when they sell, so another income-qualified household can afford to purchase the home.
- **3.** The first household builds wealth and then "pays it forward." The attainable house is self-sustaining, and the use of initial funds are used prudently, as the home serves an unlimited number of households in the future.

Home Repairs: Safety, Access, Improved Health

Donna was referred to Habitat Bucks by the YWCA through our Serving Bucks Together (SBT) relationship. While able to maneuver her wheelchair to access her porch, she was unable to access the street or sidewalk. Habitat's installation of a chairlift provided her with increased independence and safety in the event of an emergency.

The primary goal of our Home Repair program is to enhance the health and safety of homeowners by addressing issues like faulty electrical systems, leaking roofs and accessibility challenges.

The heart of our program lies in its ability to bring about meaningful change in the lives of Bucks County residents. What started as a modest effort to address a few repairs each year has blossomed to a substantial program repairing a staggering 58 homes in this past year alone.

None of this would be possible without the generous support from taxpayer-funded programs such as the Neighborhood Assistance Program (NAP), Departments of Housing and Urban Development (HUD) and Community and Economic Development (DCED), along with private funding from the Leff and Connelly Foundations and PNC Bank. These critical sources of funding empower our program to reach more individuals in need and make a profound difference in their lives.



Almost Home

Free financial education is transforming our community!
Our Almost Home program leads participants through budget creation, debt reduction, credit repair and savings plans – empowering immediate knowledge and generational financial strength. Community partners and volunteers provide counseling and one-on-one coaching.



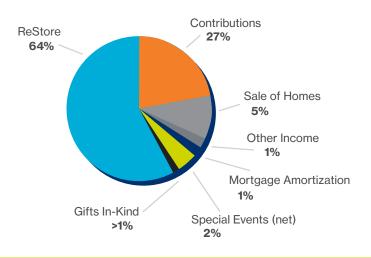


Celebrating ReStore Success: Store #3 Quakertown

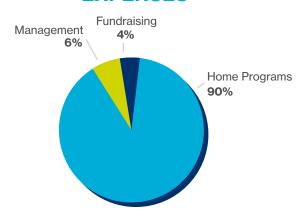
ReStore sales play a pivotal role in supporting Habitat Bucks' Homeownership and Home Repair programs. The positive effects extend beyond that with opportunities for youth, faith organizations, corporate teams, seniors and others to engage in serving the community through volunteering - now as far north as Quakertown!

Additionally, our commitment to recycling materials has a dual benefit. It aids the environment by diverting tons of materials from landfills and extends our program's reach to benefit upper, central and lower Bucks County. Want to volunteer? **volunteer@habitatbucks.org**

SUPPORT & REVENUE*



EXPENSES*



*Fiscal Year 2023 (July 1, 2022 - June 30, 2023)

Make your impact!

Volunteer email: volunteer@habitatbucks.org Make a financial gift using:



Scan to Give



Text BUILD to 91999



Donate online at HabitatBucks.org/Donate *including Cars for Homes*











Changing lives can include your own

Want to join us in making a difference in Bucks County? Contact:

